

# DAILY SPICES REPORT

21 Feb 2025

- JEERA
- DHANIYA
- TURMERIC



## NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	17-Apr-25	12,968.00	13,260.00	12,758.00	13,208.00	1.85
TURMERIC	20-May-25	12,806.00	13,100.00	12,606.00	13,082.00	2.33
JEERA	20-Mar-25	21,160.00	21,290.00	20,755.00	21,200.00	0.28
JEERA	17-Apr-25	20,550.00	20,795.00	20,370.00	20,695.00	0.17
DHANIYA	17-Apr-25	8,234.00	8,294.00	8,200.00	8,282.00	0.71
DHANIYA	20-May-25	8,242.00	8,350.00	8,242.00	8,318.00	0.65

## Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	21,171.60	-0.93
Jeera	जोधपुर	22,200.00	0
Dhaniya	गोंडल	7,705.05	-0.84
Dhaniya	कोटा	7,867.20	-0.44
Turmeric (Unpolished)	निजामाबाद	12,434.60	1.64
Turmeric (Farmer Polished)	निजामाबाद	13,156.30	1.02

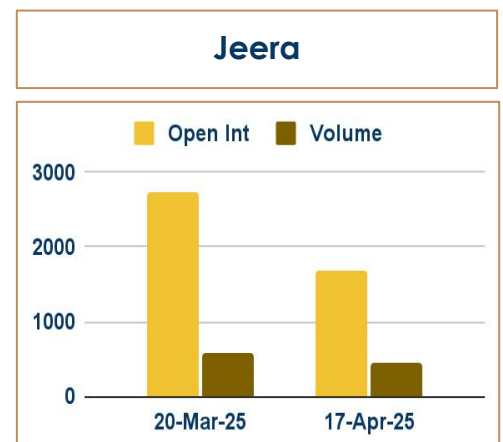
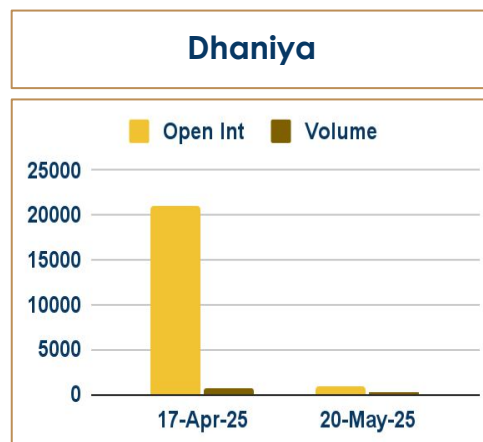
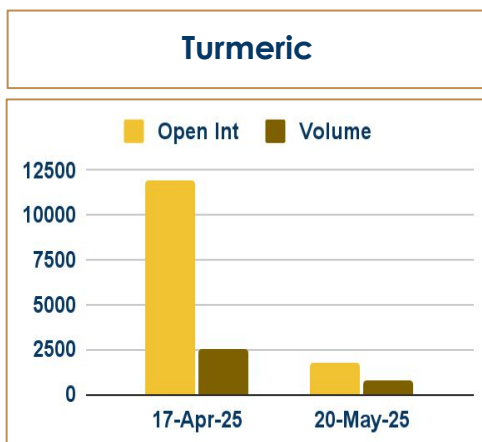
## Currency Market Update

Currency	Country	Rates
USDINR	India	86.53
USDCNY	China	7.26
USDBDT	Bangladesh	120.94
USDHKD	Hongkong	7.77
USDMYR	Malaysia	4.42
USDAED	UAE	3.67
EURUSD	Europe	1.05

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	17-Apr-25	1.85	0.76	Fresh Buying
TURMERIC	20-May-25	2.33	-3.23	Short Covering
JEERA	20-Mar-25	0.28	-0.11	Short Covering
JEERA	17-Apr-25	0.17	6.48	Fresh Buying
DHANIYA	17-Apr-25	0.71	0.14	Fresh Buying
DHANIYA	20-May-25	0.65	14.08	Fresh Buying

## OI & Volume Chart



Technical Snapshot



BUY JEERA MAR @ 21000 SL 20700 TGT 21300-21500. NCDEX

Spread JEERA APR-MAR -505.00

Observations

Jeera trading range for the day is 20540-21620.

Jeera gained as the start of the new crop of cumin in Gujarat has also been delayed by about a month.

Due to unfavourable weather, this time the start of sowing of cumin in Gujarat and Rajasthan was delayed by about a month.

However, demand is low and the current export business is being met from the available stock.

In Unjha, a major spot market, the price ended at 21171.6 Rupees dropped by -0.93 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Mar-25	21,200.00	21620.00	21410.00	21080.00	20870.00	20540.00
JEERA	17-Apr-25	20,695.00	21040.00	20870.00	20620.00	20450.00	20200.00

Technical Snapshot



BUY DHANIYA APR @ 8250 SL 8150 TGT 8350-8450. NCDEX

Spread **DHANIYA MAY-APR** 36.00

Observations

Dhaniya trading range for the day is 8164-8352.

Dhaniya gains on low level buying after prices dropped due to heavy arrivals and weak demand.

A large amount of old stock coming into the market as well as preparation for new crop weighed on prices.

Coriander arrivals in Gujarat reached 9,250 bags, much higher than the usual 500-700 bags.

In Gondal, a major spot market, the price ended at 7705.05 Rupees dropped by -0.84 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	17-Apr-25	8,282.00	8352.00	8316.00	8258.00	8222.00	8164.00
DHANIYA	20-May-25	8,318.00	8412.00	8366.00	8304.00	8258.00	8196.00

Technical Snapshot



BUY TURMERIC APR @ 13100 SL 12900 TGT 13350-13500. NCDEX

Spread TURMERIC MAY-APR -126.00

Observations

Turmeric trading range for the day is 12574-13578.

Turmeric gains as new crop yields are expected to be 10-15% lower this year.

However upside seen limited as arrival of new turmeric crop has started.

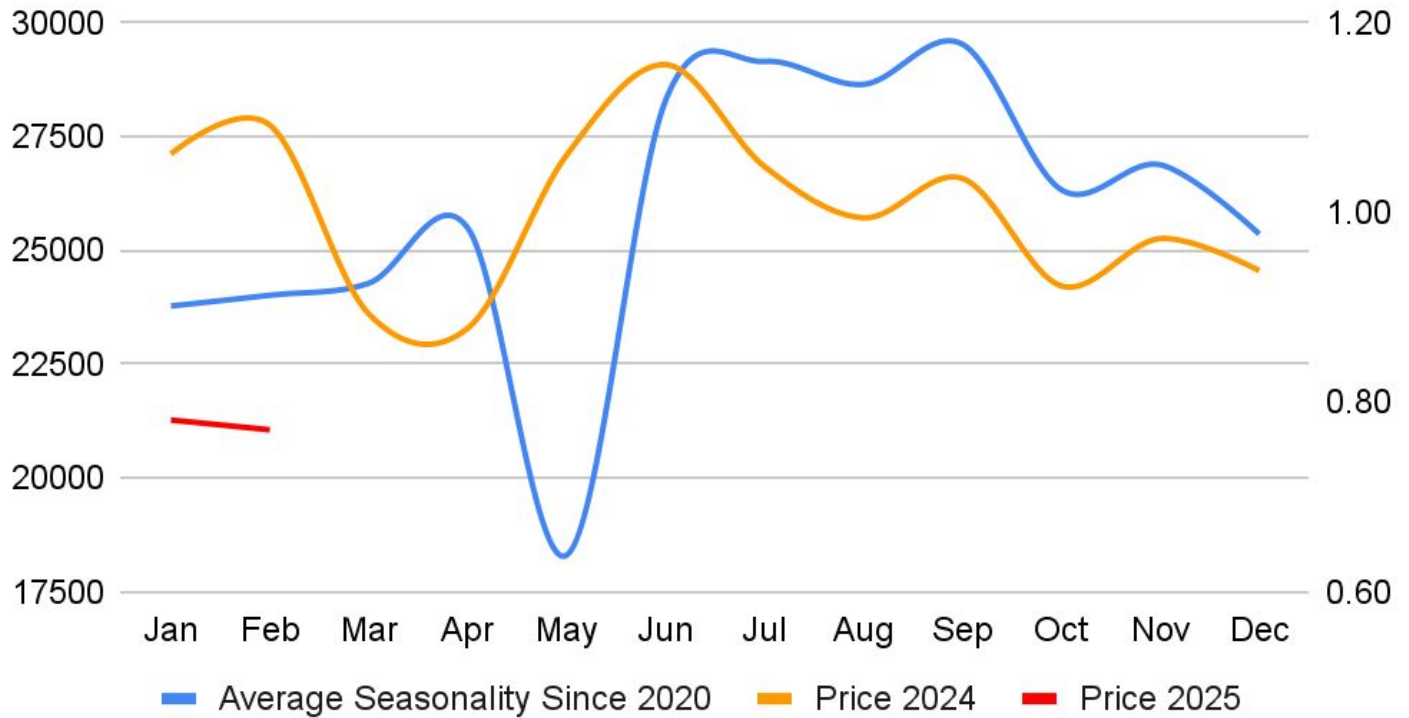
Turmeric area was recorded as 3.30 lakh hectares, which is 10 percent more than the area of about 3 lakh hectares.

In Nizamabad, a major spot market, the price ended at 13156.3 Rupees gained by 1.02 percent.

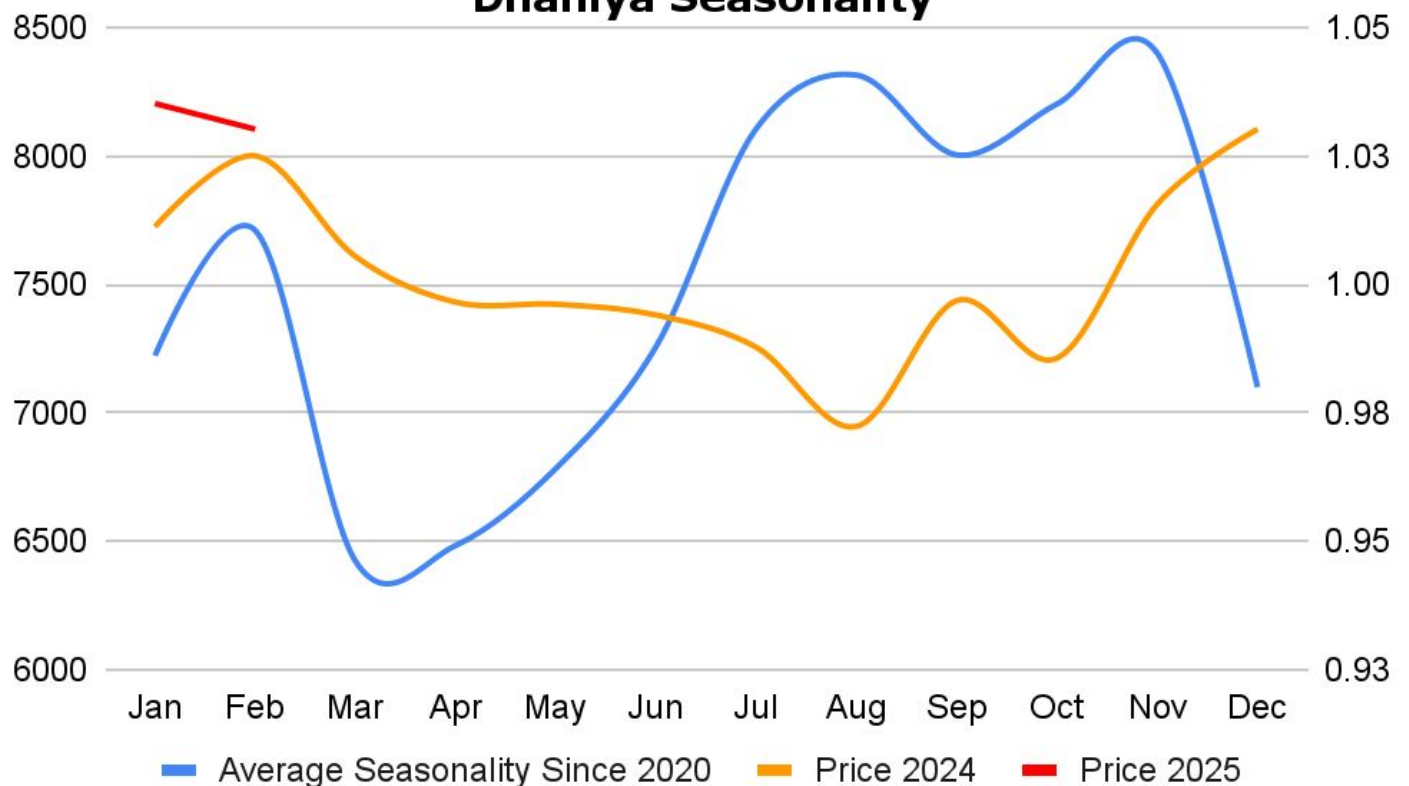
Trading Levels

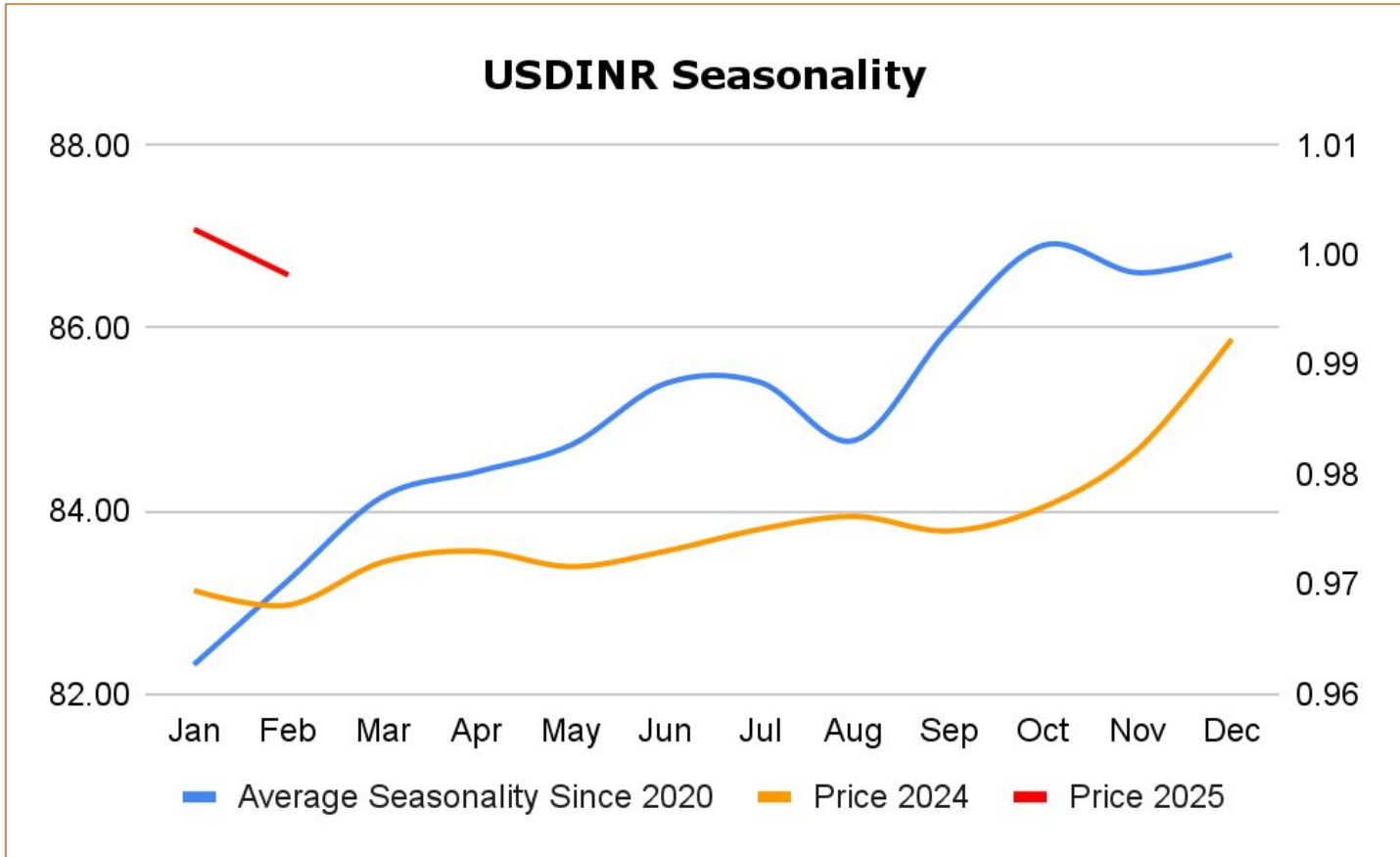
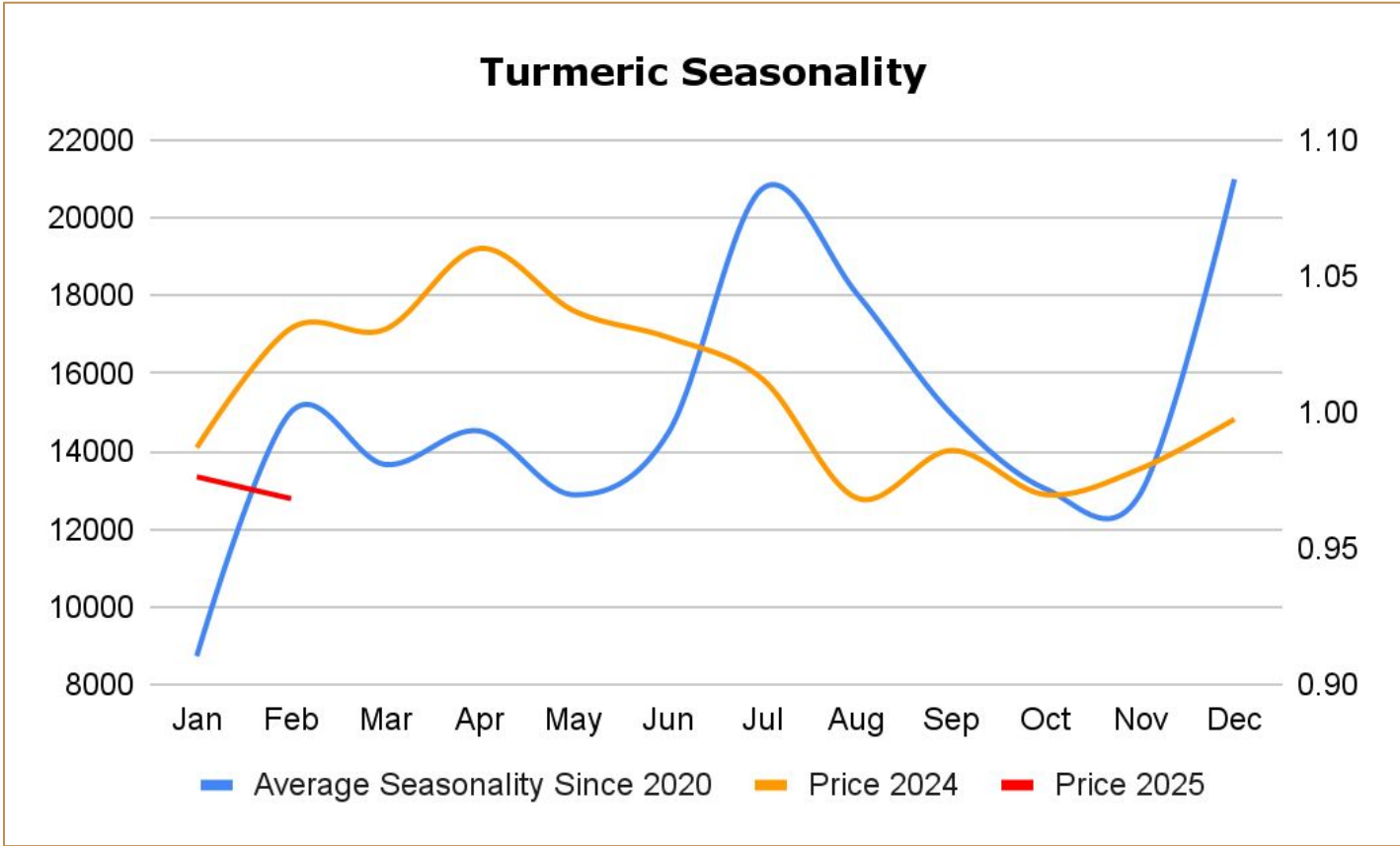
Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	17-Apr-25	13,208.00	13578.00	13394.00	13076.00	12892.00	12574.00
TURMERIC	20-May-25	13,082.00	13424.00	13254.00	12930.00	12760.00	12436.00

### Jeera Seasonality



### Dhaniya Seasonality





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